



TODD C. FRIES, CFA, ASA
Partner

Todd Fries has over 20 years of valuation, litigation support, and financial advisory services experience. Mr. Fries has conducted hundreds of valuation analyses for fair value, tax, and other purposes in a broad variety of industries, including healthcare, energy, manufacturing, distribution, and technology.

Mr. Fries is frequently involved in assignments performed for private equity or private equity-backed clients for a variety of purposes including mark-to-market accounting, purchase price allocations, goodwill impairment testing, and valuations relating to incentive stock compensation. He has deep experience with the valuation of derivative securities and entities with complex capital structures that include multiple tranches of equity or equity-like securities.

Mr. Fries also has deep experience in BVA's litigation support practice where he is involved in the determination of lost profits, lost business value, unjust enrichment, and/or reasonable royalty calculations in matters involving commercial litigation including intellectual property infringement, breach of contract/duty, and valuation related disputes. He has testified at deposition and has presented at mediation.

Throughout his career, Mr. Fries has been involved in numerous financial advisory engagements such as fairness opinions and solvency opinions. Mr. Fries also frequently leads the team engaged to assist in situations where former business partners are looking to unwind their existing relationship through a buyout of one or more of the partners. His experience in this area ranges from friendly buy outs to litigated disputes. Drawing on this experience, Mr. Fries co-chairs the firm's transaction advisory opinion committees.

Before joining BVA, Mr. Fries was a senior valuation/litigation practitioner for a national financial consulting company. Prior to that, he was employed as a meteorologist.

Mr. Fries received a Master in Business Administration from Texas Christian University where he graduated with honors and a Bachelor of Science in Meteorology and Agriculture Journalism from Texas A&M University. He holds the Chartered Financial Analyst® designation from the CFA Institute and the Accredited Senior Appraiser designation. He is a member of the American Society of Appraisers, CFA Institute, Dallas Society of Chartered Financial Analysts, and the Association for Corporate Growth.